



NexCompounder Fixed Index Annuity

ISSUED BY THE OHIO STATE LIFE INSURANCE COMPANY

Take your retirement to the
next level.



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Take Your Retirement to the Next Level

The NexCompounder Fixed Index Annuity is designed for accumulation in retirement while compounding earnings on a tax-deferred basis and protecting principal.



PRINCIPAL
PROTECTION



GROWTH
POTENTIAL



TAX
DEFERRAL

WHAT IS A FIXED INDEX ANNUITY?

Designed for longevity, Fixed Index Annuities (FIAs), are built as long-term insurance solutions, often ideal for individuals aiming to protect and grow their retirement savings. FIAs offer growth potential linked to a market index while ensuring principal protection against market downturns. Additionally, earnings grow tax-deferred, and they can provide a steady income stream during retirement.

Fixed Index Annuity

Benefits

Growth Potential

- Fixed index annuities have the potential to earn more (or less) than traditional fixed annuities, as their **interest crediting is based on the performance of an index**, unlike traditional fixed annuities that only pay a fixed rate of interest.
 - Depending on the indexed strategy selected by the owner, there may be a **cap** (the maximum interest you can earn in an interest term), or a **participation percentage rate** (a percentage of the index's performance).
 - Any interest earned is determined at the end of each interest term and will grow through compounding.
 - Your **money grows tax-deferred**, meaning it is not taxed until you withdraw it.
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Access

- During the initial policy period (known as the “surrender charge” period), **after the first policy year you can withdraw up to 10% of your policy value each year without incurring charges**.
 - You can surrender your policy at any time and receive your money back, subject to market value adjustments (MVAs) and surrender charges, and minus any previous charges or withdrawals.
 - Withdrawals from the indexed account before the end of an interest term will not earn interest.
 - After the surrender charge period, MVAs and surrender charges no longer apply.
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Consistency

- Your policy **value will not decrease** due to market performance.
 - We guarantee that **you will receive at least the amount you initially invested at the end of the surrender charge period**.
 - In the event of your death, your beneficiaries will receive any remaining policy value.
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THE NEXCOMPOUNDER FIA IS **FOCUSED ON ACCUMULATION WHILE ALLOWING FOR FLEXIBLE PREMIUM** IN THE FIRST YEAR



Let the NexCompounder FIA Help Your Money Grow

NexCompounder offers multiple indexed crediting options:

Nasdaq

**Nasdaq-100
Volatility Control 12% NC™ Index**

The 12% volatility control version of the Nasdaq-100 Index® offers approximately 55% of the volatility while offering approximately 75% of the return.



FRANKLIN TEMPLETON

**Franklin US CorePlus
(7.5% Vol) Index**

The Franklin US Core Plus Index takes a diversified, well-balanced approach to investing. With a primary focus on growth, the index combines the stock selection expertise of Franklin Templeton portfolio managers with the statistical precision of a factor-driven scoring system. The 7.5% volatility control provides balance through employing a fixed income strategy to help mitigate risk and navigate market volatility.

S&P

**S&P 500®
Index**

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

Indexed accounts credit interest based on the performance of a market index. If the index value increases from the beginning to the end of the crediting period, you'll earn interest up to a declared "cap" (upper limit) or a participation percentage (a percentage of the index's performance), depending on the indexed crediting option selected. If the index declines, you'll never receive less than a "floor" of 0%.



The NexCompounder FIA's indexed options provide interest crediting opportunities based on U.S. indexes with a wide variety of industries and company growth drivers.

Understanding Interest Crediting with Indexed Strategies

Indexed Strategies with a Participation Percentage

With a participation percentage, if the index performance is positive, the interest credited will be calculated by multiplying the change in index by the participation percentage.

Indexed Strategies with a Cap

At the beginning of each annual interest term, we set a cap, or upper limit, on the interest rate that can be credited to the indexed account at the end of the term. With a cap, if the index performance is positive, the interest credited will be calculated by multiplying 100% of the change in the index value up to, but not exceeding, the cap.

Fixed Rate

With a fixed rate account, you earn interest at a declared rate that does not change for the length of the crediting period, regardless of market performance. This provides you with predictable, steady growth and is not tied to the performance of any index.

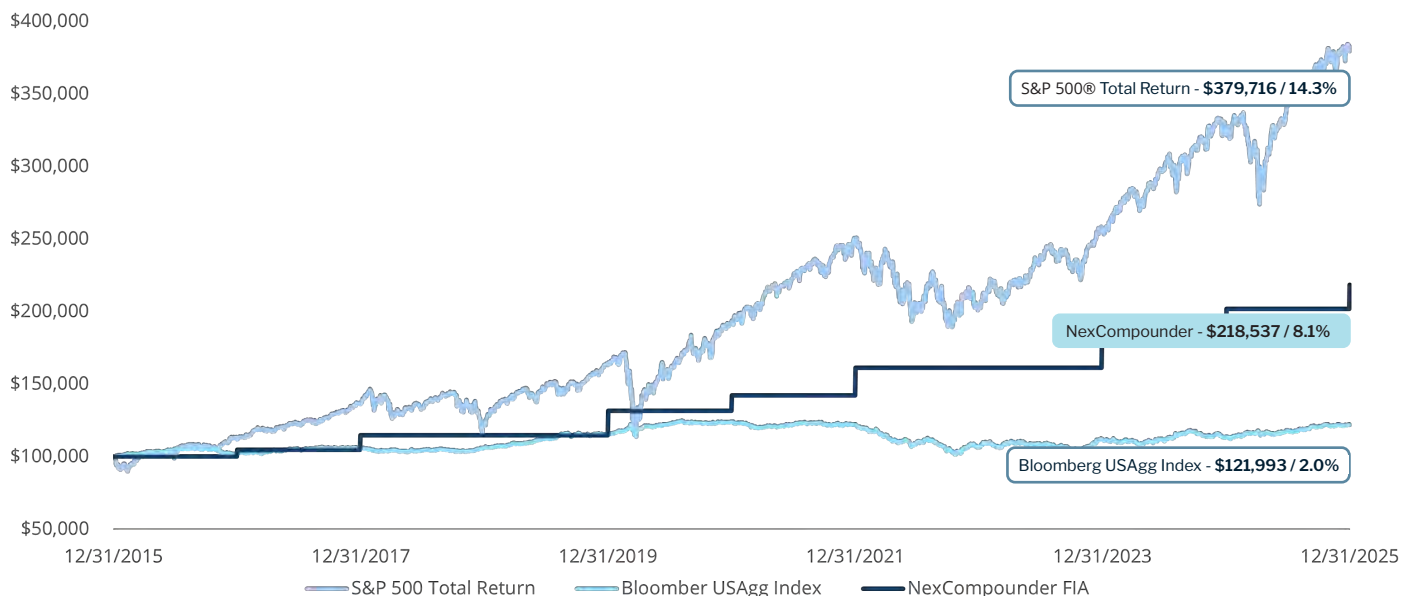
Principal Protection

If the index value declines from the start to the end of an interest term, you will not earn interest for that term and your policy value will remain unchanged. Your purchase payment and any previously credited interest are guaranteed.

Hypothetical NexCompounder FIA vs. the S&P 500® and Bloomberg US Aggregate Bond Market

(Total Return & Avg. Annual Return %)¹

4Q'15 TO 4Q'25 (10-YEAR PERIOD)



NexCompounder allows you to choose from Indexed Strategies linked to market indices, which provide the opportunity for income growth and accumulation.

Hypothetical Indexed Strategies in Action*

Cap

Index Performance	Cap	Interest Credited
10%	8%	8%
5%	8%	5%
-10%	8%	0%

Participation Percentage

Index Performance	Participation Rate	Interest Credited
10%	120%	12%
5%	120%	6%
-10%	8%	0%

Fixed Rate Strategy	Interest Credited
5.0%	5.0%

1. Hypothetical NexCompounder FIA is based on a 10-year surrender charge period assuming a 1yr point-to-point indexed strategy a 50% participation percentage in the S&P 500® indexed strategy assuming the crediting rate takes place every March 31st each year.

This is a hypothetical example of an annuity. The non-guaranteed values shown are based on the current non-guaranteed elements and the historical index performance over the most recent 7 year period. It is likely that the indexed accounts will not repeat their historical performance, the non-guaranteed elements will change, and actual results may be more or less favorable, but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of amounts you can expect from your annuity. Examples included in this material are based on the information and assumptions that you and your agent discussed, and do not reflect any suggestion or recommendation for you or your situation.

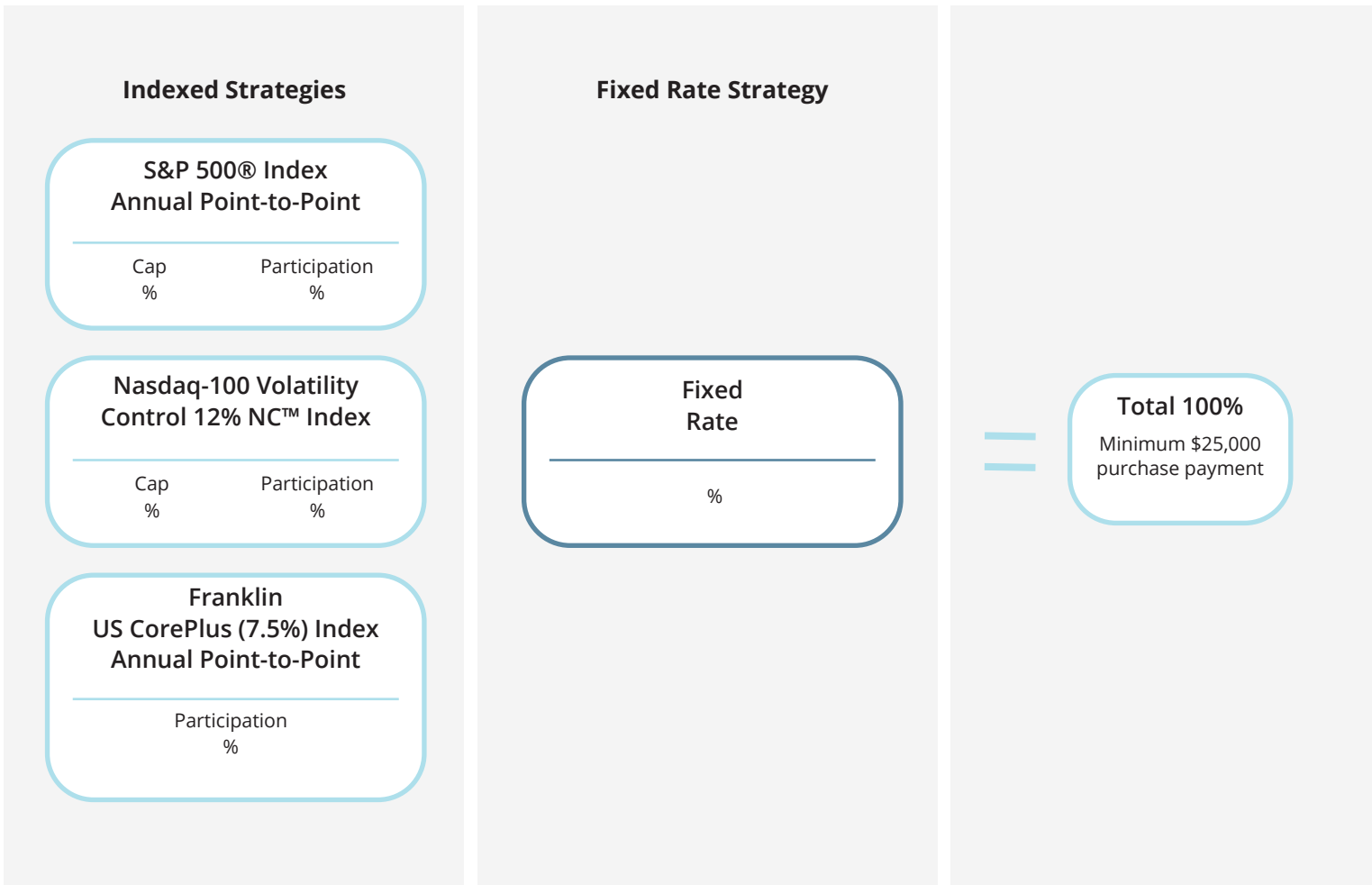
*For illustration purposes only.



Choosing What's Right For You

Purchase Premium Allocation

You'll decide the percentage to allocate to each account, adding up to 100%. Choose between any combination of the three indexed accounts and the fixed account.





Access to Money and *Other Benefits*

Annuitization Payment Settlement Options Available

- **Life Annuity, Lifetime Payments Guaranteed:** Payments payable to the Payee during the lifetime of the annuitant. No further annuity payments are payable after the death of the annuitant.
- **Life Annuity – 120 Monthly Payments Guaranteed:** Payments payable to the payee during the lifetime of the annuitant. If, at the death of the annuitant, annuity payments have been made for less than the 120 monthly periods, as determined by the settlement option elected, the remaining guaranteed annuity payments will be continued to the beneficiary. If, at the death of the annuitant, annuity payments have been made for at least 120 monthly periods, as selected, no further payments will be made.
- **Joint and Survivor Life Annuity – with 120 Monthly Payments Guaranteed:** Payments payable to the payee during the lifetime of the annuitant and during the lifetime of the designated second person. If, at the death of the survivor, annuity payments have been made for less than 120 monthly periods, as determined by the settlement option elected, the remaining guaranteed annuity payments will be continued to the beneficiary. If, at the death of the survivor, annuity payments have been made for at least 120 monthly periods, as selected, no further annuity payments will be made.
- **Other Payments:** Payments may also be made to any other settlement option that is agreed upon with The Ohio State Life Insurance Company.

Death Benefit

- **Upon your death, your beneficiaries will receive the greatest of:**
 - » The Policy Value (which doesn't reflect surrender charges, or MVA)
 - » The Cash Surrender Value (reflecting any applicable surrender charge and MVA)
- **Spousal continuance:** If the owner's surviving spouse is the sole beneficiary, he or she may have the option to use a spousal continuance to keep the policy in force.

Policy Value & Surrender Charges

Policy Value

The policy value is equal to the sum of all interest credited to the policy from the fixed rate strategy and/or the indexed strategies less any premium taxes or applicable charges.

Market Value Adjustment

Under the policy terms, Ohio State Life Insurance Company adjusts the cash surrender value, death benefit, and/or withdrawal amounts during any guarantee period by a factor called the Market Value Adjustment (MVA). The MVA is based on the Constant Maturity Treasury Rate (CMT) appropriate for the guarantee period as shown on the policy.

Cash Surrender Value

The cash surrender value is the amount payable if the owner surrenders the policy.

Surrender Charges

A surrender charge is assessed for each withdrawal, that is not a free withdrawal, before the end of the surrender charge period. The surrender charge is determined based on the amount of time that has elapsed since the beginning of the applicable policy year period and is calculated as a surrender charge percentage of the policy value at the time of the withdrawal, according to the surrender charge schedule in the policy schedule. After the first policy year, the NexCompounder FIA allows for free withdrawals of up to 10% of the policy value. After the first policy year, multiple withdrawals of an amount up to the free withdrawal amount are available without incurring a surrender charge.



Renewal Caps, Participation Percentages, and Fixed Rate Strategies

Indexed Strategies: During the surrender charge period, we reset the indexed strategy caps and percentages at the start of each crediting period. The new caps and participation percentages may be higher or lower than the initial ones. However, the cap and participation percentages will not fall below the minimums as outlined in the policy schedule.

Fixed Rate Strategy: During the surrender charge period of the policy, the fixed rate strategy will reset at the beginning of each crediting period. The new interest rate may be higher or lower than the initial rate, but it will never fall below the minimum interest rate specified in the policy schedule.

Flexible to Transfer Between Strategies

At the end of each term, you have the option to transfer money between your fixed rate strategy and/or any indexed strategy.

Flexible Premium in the First Year

In the first year, you can add additional funds to your fixed index annuity after your initial purchase, allowing you to increase your investment as your budget or circumstances allow. This provides an opportunity to maximize potential growth without having to purchase a new policy.

FAQ

Are annuities just for retirees? How old do I need to be to purchase an annuity?

A fixed index annuity may be a smart option for protecting a portion of your savings while also giving it the potential to grow at any stage of your financial journey.

What happens if the duration of my index term is shorter than my remaining surrender charge period?

Renewing or reallocating your strategy selections one or more times before your surrender charge period ends is common. When you reallocate, you may maintain the same strategy or choose from alternative strategies.

Does the NexCompounder FIA charge administrative or policy fees?

With the NexCompounder FIA, there are no annual policy or administrative fees. However, if you withdraw any of your investment during the first policy year or more than 10% of your money in any subsequent year during the surrender charge period, there might be a surrender charge. A positive or negative MVA may also apply.

Product Highlights & Surrender Charge Schedule

Owner/ Annuitant	Single owner or joint annuitant/owner	Minimum Premium	\$25,000 initial premium, qualified and non-qualified																																	
Type	Single premium deferred indexed annuity	Flexible Premium	Ability to add premium in year 1 to Fixed account (\$25,000+)																																	
Plan Options	Traditional IRA, Roth IRA, SEP IRA, Simple IRA, and Non-Qualified; Pension/Profit Sharing and Defined Benefit Plan per Carrier approval	Surrender Charge Schedule ¹ (Surrender Charge %)	<table border="1"> <thead> <tr> <th>Year</th> <th>0-1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> </tr> </thead> <tbody> <tr> <td>7-Year</td> <td>9%</td> <td>8%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>10-Year</td> <td>9%</td> <td>8%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> </tr> </tbody> </table>	Year	0-1	2	3	4	5	6	7	8	9	10	7-Year	9%	8%	8%	7%	6%	5%	4%				10-Year	9%	8%	8%	7%	6%	5%	4%	3%	2%	1%
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7-Year	9%	8%	8%	7%	6%	5%	4%																													
10-Year	9%	8%	8%	7%	6%	5%	4%	3%	2%	1%																										
Indexes	<ul style="list-style-type: none"> S&P 500® Index Ticker: SPX Nasdaq-100 Volatility Control 12% NC™ Index Ticker: XNDX12NC™ Franklin US Core Plus; 7.5% vol Ticker: FTUSCORP 	Free Withdrawals	<p>10% of accumulation value available after the first policy year as permitted by law.</p> <p>Must maintain at least \$12,500 in annuity to keep in force.</p>																																	
Interest Crediting Strategies	Fixed rate; 1 year point-to-point participation percentage and cap rates	Free Look	30 days																																	
Account Reallocation	Allowed on each contribution anniversary (with written notification 10 business days prior to anniversary)	Market Value Adjustment ("MVA")	A MVA will apply to withdrawals in excess of the penalty free withdrawal taken during the Surrender Charge Period																																	
Issue Ages	0-85	Death Benefit	Full accumulation value at death of the annuitant																																	

1. Surrender charges shown in the chart have been rounded to the nearest whole number percentages. Consult the policy for exact surrender charge rates.

The Ohio State Life Insurance Company



THE OHIO STATE LIFE
INSURANCE COMPANY

Who is The Ohio State Life Insurance Company?

The Ohio State Life Insurance Company is a legacy American life insurance business established in 1906. Today, The Ohio State Life Insurance Company works with product innovation partners like NexAnnuity to deliver unique annuity offerings.

The company helped shape the industry through product development. In 1971, it was the first to advance death benefit payments to sustain the life of a policy holder.

Ohio State Life Insurance Company joined the NexAnnuity network in 2019 to deliver annuity and insurance solutions that are built for today's retirement.

Modern Solutions

Today, The Ohio State Life Insurance Company offers annuity products designed to grow retirement income while protecting principal. The company has established a network of top service providers and product innovation partners to provide industry leading crediting rates for policyholders.

Powered by NexAnnuity

NexAnnuity is committed to developing and delivering solutions for modern retirement needs.

Traditional retirement products do not always reflect the modern financial landscape. NexAnnuity's mission is to develop and deliver solutions that address the needs of current and future retirees. By leveraging the resources of our established investment network, financial services expertise, and efficient operating model, we seek to drive value for our clients and partners.



DISCLOSURES:

The Ohio State Life Insurance Company ("Ohio State Life"), whose home office is in Dallas, Texas, issues the Individual Single Premium Deferred Indexed Annuity Policy referred to in this brochure as the NexCompounder Fixed Index Annuity Product (the "Nex Compounder FIA").

Annuity policy issued under form series ICC25 Nex FIA POL, ICC25 Nex FIA POL Sch, ICC25 Nex FIA APP, ICC25 Nex FIA PtP Part% End, ICC25 Nex FIA PtP CAP End and state variations thereof. Endorsements and endorsement form numbers may vary by state. The NexCompounder FIA is subject to state regulations, so the NexCompounder FIA and certain features or optional benefits thereof may not be available in all states. Ohio State Life is not licensed in Connecticut, Maine, New York, and Vermont. California License No. 08115.

Annuity policies have limitations. Please consult your annuity policy for the actual terms and conditions that apply, including the definitions, limitations and exclusions, and charges. Ohio State Life may change or discontinue a product at any time.

All guarantees, including any optional benefits, are subject to the financial strength and claims-paying ability of Ohio State Life. The Nex FIA, like all annuities, is an insurance product and not insured by the FDIC, the NCUSIF, or a federal government agency.

Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Any discussion or mention of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, investment, tax or accounting advice. Ohio State Life does not offer legal, investment, tax or accounting advice. Please consult your own qualified legal, investment, tax and accounting advisors.

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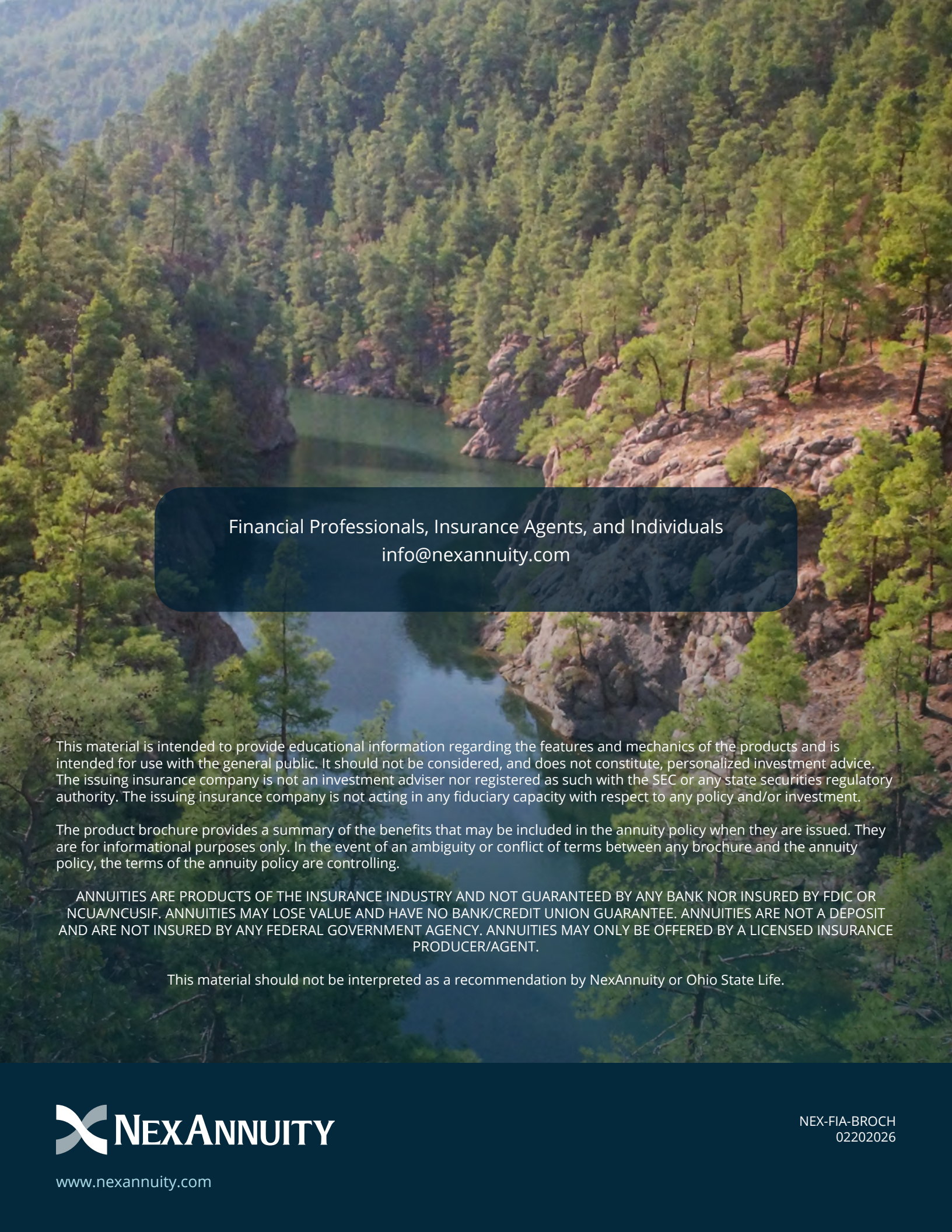
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Financial Professionals, Insurance Agents, and Individuals
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